COUNTY BID PROPOSAL FORM

TO THE COUNTY OF _____.

We submit the following bid proposal for serving as the deposit for _____ County for the period beginning January 1, _____ and ending December 31,_____ and thereafter until new arrangements shall be made according to law:

1. _____is insured by the Federal Deposit Insurance Corporation or any successors to such insurance corporation.

2. _____ has met the primary capital to assets ratio of five and one-half percent (5 1/2%) or more as of June 30,_____, and has received certification of such from the State Treasurer. **Please attach commission in response.**

3. _____ has _____ offices located within _____ County, Mississippi. **Please attach in response a list of all branches located in the county. Include address of each branch.**

4. _____ has _____ employees located within _____ County, Mississippi.

5. _____ agrees to place on deposit for _____ County as security with the State Treasurer, any of the securities eligible for securing of state funds as provided in Section 27-105-5, Mississippi Code Ann. (1972) in an amount at least equal to one hundred five percent (105%) of the maximum sum to be placed on deposit in such financial institution at any one time exclusive of that portion of accounts insured by the Federal Deposit Insurance Corporation, or any successors to such insurance corporation.

Or, _____ is a public funds guaranty pool member under sections 27-105-5 and 27-105-6, Mississippi Code Ann. (1972). The qualified financial institution shall secure those deposits by placing qualified securities on deposit with the State Treasurer as provided in Section 27-105-5.

6. _____ agrees to execute a Collateral Security Agreement with the county in the form recommended by the State Treasurer of the State of Mississippi for the purpose of complying with Section 1823(e) of FIRREA as necessary to ensure that the county will possess a preferred claim to pledged securities in the event of default by the depository bank. All Collateral Security Agreements will be executed prior to January 1, _____.

7. _____ agrees to monitor monthly deposits of the county in order to ensure adequate securities are pledged and to provide the county with an annual report listing accounts reported to the State Treasurer.

8. _____ agrees to prepare monthly statements beginning with the first day of the month and ending with the last day of the month, showing debits, credits, balances, and sequential listing of cashed checks within five (5) business days of the statement closing date.

9. _____ agrees to pay interest on the county's accounts based on a fixed or variable rate. Variable rates shall be equal to the prior month-end U.S. Target Federal Funds Rate plus or minus _____basis points. Current U.S. Target Federal Funds Rate is _____.

CURRENT RATES BASED ON ABOVE CALCULATIONS

	Variable	*Fixed*
DDA Checking Accounts	_____%	_____%
Money Market/Savings Accounts	_____%	_____%

Note: Interest shall be earned on the average daily investable balance.

10. _____ agrees to provide earnings allowance on daily county account balances that offset bank service charges. The earnings credit rate (ECR) shall be _____ %.

11. _____ agrees to, if requested, offer advice on cash management and investment strategies necessary to properly utilize the county's assets.

12. _____ agrees to provide the requested information necessary for the completion of the annual audit at no charge to the county or its auditors.

13. _____ agrees to allow the county to establish or maintain checking or savings accounts for no charge or minimum charges/fees for deposits credited, checks paid, incoming wire transfers, or returned deposit items. In addition, _____ agrees to provide the services listed on the following page at no charge or minimum charge to the county based on account data provided by county and the data listed below:

Account Data	
Average Monthly Ledger Balance	
Number of DDA Checking Accounts	
Number of Savings Accounts	

Completed By County			Financial Institution's Response	
Account Services	**Services Utilized? (Yes/No/Interested)**	**Monthly Average Volume**	**Provided at No Charge (Yes or No)**	**Direct Fee or Service Charge (Indicate Fee or Charge)**
Stop Payments				
Outgoing Wire Transfers				
Incoming Wire Transfers				
Night Depository Services				
Locking Bank Bags				
Keys for bank night drop				
Deposit Slips				
Checks				
Re-deposit of returned deposit items at least once				
Research/Statement Reproduction				
Payroll Direct Deposit Services				
Transactions handled via phone				
Cash in to be counted by teller at time of deposit				
Internet Banking Access				
Overdraft Fees and Penalties				
Positive Pay				
Reconciliation				
Controlled Disbursements				
Stored Value (Payroll) Cards				
Lockbox Services				
Check to ACH Conversion				
Balance and Transaction Services				
Note: Please add any additional services you deem necessary or have interest in under the "Account Services" column.				

14. _____ agrees to provide ledger credit on the same day as deposits occur (holidays and weekends excluded). This includes same day credit on wire transfer of funds from the federal and state government, and same day credit on deposits made by the county prior to 2:00 P.M. CST.

Financial Institution Name: _____

Primary Contact Name: _____

Telephone Number: _____

Street Address: _____

City, State, Zip Code: _____

Email Address: _____

Type or Print Name: _____

Authorized Signature: _____

Title: _____

Date: _____