

## Notice of Intent to Award

<b>Procurement Type and Number</b>	Request for Proposal, RFx 3120002500
<b>Procurement Title</b>	Investment Consulting Services for Mississippi Prepaid Affordable College Tuition Fund
<b>Opening Date and Time</b>	September 12, 2022, 10:00am (CST)

The following vendors submitted responses to the above solicitation, and are ranked according to their responses below:

1. Graystone Consulting, Tampa, Florida
2. Dahab Associates, Bay Shore, New York
3. Maketa Investment Group, Inc, Westwood, Massachusetts

Responses were evaluated according to the criteria stated in the solicitation, and Graystone Consulting, having received the highest score, has been selected for a contract.

The proposed contract will be for three (3) years, with two optional one-year renewals. The contractor will be responsible for:

- Developing and recommending an Asset Allocation Policy for the MPACT fund;
- Preparing and presenting a quarterly market review that includes current and forecasted market conditions and the effect on the MPACT investment portfolio;
- Reviewing and updating the investment policy of the Fund, including the criteria and objectives as well as the strategies for bonds, stocks, real estate, cash and all other investments that the funds may utilize on an annual basis or as circumstances in the marketplace dictate;
- Providing an annual written review and analysis of portfolio structure for each investment manager as well as the Fund as a whole;
- Maintaining a broad database of investment managers including their philosophies, styles, fee schedules, portfolio characteristics, firm characteristics, performance and client base;
- Assisting in the development of policies, procedures, and guidelines for the Fund.
- Providing analysis of and assisting in hiring external managers;
- Providing education and training to the Board and Treasury staff on investment topics;
- Attending the meetings of the Board of Directors and Treasury staff as required; and
- Providing the Board and OST with quarterly and annual performance evaluation reports, customizable performance measurement reporting, and quarterly portfolio compliance reports.

Fees for such services shall be at the rate of \$80,000 per year, guaranteed for a period of five (5) years.