

WHY SAVE?

Let's face it: College is expensive. But that doesn't mean it can't be made more affordable.

▶ \$37K

The average Mississippi student loan borrower carries \$36,902 of debt.

▶ No. 3

Mississippi ranks third in the nation for student loan indebtedness.

▶ 30%

Thirty percent of graduates say they're delaying major life milestones because of debt.

▶ \$25

You can lessen this burden for as little as \$25/month through Mississippi College & Career Savings.

2 GREAT PLANS

✓ Save with MACS

With a MACS account, you can start saving for private K-12 education, college, trade schools, apprenticeships, and more!

✓ Pre-pay with MPACT

With an MPACT account, you can lock in today's tuition rates and pre-pay your child's college tuition and mandatory fees.



YOUR THIRD GRADER IS HALFWAY TO COLLEGE.

Are you halfway toward your college savings goals?



ENROLL TODAY

Treasury.MS.gov

Call Us: 1 (800) 987-4450

Call Us: (601) 359-5255

EMAIL US:

CollegeSavings@Treasury.MS.gov

WRITE US :

Office of the State Treasurer

P.O. Box 138

Jackson, MS 39205



MISSISSIPPI

COLLEGE & CAREER SAVINGS



MACS & MPACT: Which Way to Go?

Mississippi College & Career Savings offers TWO GREAT PLAN OPTIONS.

The **Mississippi Affordable College Savings (MACS) Program** allows you to open a tax-advantaged savings account, while the **Mississippi Prepaid Affordable College Tuition (MPACT) Program** lets families prepay all or part of college. We compare the plans below, but when you're ready to enroll, please visit Treasury.MS.gov for more detailed information or give us a call 1 (800) 987-4450.



MACS		MPACT
Allows you to open a tax-advantaged savings account that can be used for your child's education.	What does this plan do?	Allows you to lock in today's tuition rates and pre-pay your child's college tuition.
As little as \$25!	How much money does it take to open an account?	It depends on your child's age. The younger your child is, the lower the cost. Visit Treasury.MS.gov for pricing.
Almost anyone. Parents, grandparents, relatives, and friends can open an account and make a contribution.	Who can start an account or plan?	A parent, grandparent, or legal guardian, who is a Mississippi resident. Anyone, however, can contribute.
Anytime!	When can I enroll?	The MPACT enrollment period is open from September 1 to May 31. Enrollment for newborns is open year-round.
Tuition, books, supplies, and certain room and board expenses, as well as private K-12 education, trade schools, apprenticeships, classroom supplies for teachers, and more!	What can the account be used for?	College tuition and mandatory fees.
The funds can be transferred to another family member, you can make a non-qualified withdrawal (subject to fees and taxes), or you can roll the funds over to a ROTH IRA (restrictions apply).	What if my child doesn't go to college?	The credits can be rolled into a MACS plan or a ROTH IRA (restrictions apply).
Visit Treasury.MS.gov/MACS or call us at 1 (800) 987-4450 .	Where do I get started?	Visit Treasury.MS.gov/MPACT or call us at 1 (800) 987-4450 .

This comparison is a brief summary of MPACT and MACS plans and is not a substitute for Mississippi College & Career Savings contract documents. Prospective purchasers are urged to review those documents carefully.